

Music Access Group, Inc.	
Profit and Loss	
July 2016 - June 2017	
	Total
Income	
40000 Tuition	
40010 Spring Tuition	102,622.00
40020 Summer Tuition	14,595.25
40030 Tuition - Fall	91,622.68
Total 40000 Tuition	\$ 208,839.93
41000 Fundraising Events	
41020 Annual Appeal	10,369.70
41030 Fundraising - other	14,743.57
Total 41000 Fundraising Events	\$ 25,113.27
43400 Direct Public Support	
43450 Individ, Business Contributions	
43455 MBACC Jams	1,107.00
Total 43450 Individ, Business Contributions	\$ 1,107.00
Total 43400 Direct Public Support	\$ 1,107.00
45000 Investments	
45030 Interest Income	35.60
Total 45000 Investments	\$ 35.60
46400 Other Types of Income	
46405 MBACC Events/Concerts	516.00
46410 Late Fees	220.00
46430 Miscellaneous Revenue	243.92
46440 Instrument Rentals	120.00
Total 46400 Other Types of Income	\$ 1,099.92
Total Income	\$ 236,195.72
Gross Profit	\$ 236,195.72
Expenses	
60050 Tuition Refunds	1,625.50
60100 Wages/Related Taxes	84,099.04
60150 Wages	143,722.13
60250 Employer Tax expenses	3,226.88
60350 Payroll Expenses	
60375 Company Contributions	
60385 Health Insurance	2,886.30
Total 60375 Company Contributions	\$ 2,886.30
Total 60350 Payroll Expenses	\$ 2,886.30
60450 Taxes	8,913.63
Total 60100 Wages/Related Taxes	\$ 242,847.98
60900 Business Expenses	
60925 CORI Reports	125.00
60940 Taxes - Not UBIT	125.00
60960 Bank Charges	1,453.15
60965 PayPal Fees	19.29
Total 60960 Bank Charges	\$ 1,472.44
Total 60900 Business Expenses	\$ 1,722.44
62100 Contract Services	1,374.50
62110 Accounting Fees	6,000.00
62140 Legal Fees	18.50
62150 Outside Contract Services	1,900.00
65510 Performers Fees	400.00
Total 62100 Contract Services	\$ 9,693.00
62800 Facilities and Equipment	88.84
62810 Rental Expense	19,134.00
62815 Utilities	342.91
62830 Instrument Expenses	705.86
62850 Janitorial Services	2,400.00
62870 Property Insurance	501.00
Total 62800 Facilities and Equipment	\$ 23,172.61
65000 Operations	
65010 Books, Subscriptions, Reference	30.38
65020 Postage, Mailing Service	574.01
65030 Printing and Copying	219.15
65040 Supplies	2,162.71
65050 Telephone, Telecommunications	1,070.00
65500 Other G & A Expenses	2,384.98
Total 65000 Operations	\$ 6,441.23
65100 Other Types of Expenses	
65110 Advertising & Marketing	2,610.77
65120 Insurance - Liability, D and O	2,087.82
65145 MBACC Concerts/Events	254.87
65150 Memberships and Dues	59.99
65160 Other Expenses	191.55
65190 Bank Charges	27.93
Total 65100 Other Types of Expenses	\$ 5,232.93
66000 Fundraising Expenses	1,310.28
67000 Payroll Service Fees	1,761.63
Purchases	1,850.00
Reimbursements	312.25
Total Expenses	\$ 295,969.85
Net Operating Income	-\$ 59,774.13
Other Income	
43300 Grants	
43302 Unrestricted Grants	
43322 Corporate Sponsorships	1,700.00
43342 Board Donations	23,005.01
Total 43302 Unrestricted Grants	\$ 24,705.01
Total 43300 Grants	\$ 24,705.01
43350 Donations	4,585.04
Total Other Income	\$ 29,290.05
Net Other Income	\$ 29,290.05
Net Income	-\$ 30,484.08